



BENSONS

Measured by time.  
Defined by integrity.

Financial  
Services  
Guide

With an elevated perspective,  
we translate complexity into clarity.

Our strategies are evidence-based,  
actionable, and designed around  
your life – empowering you to make  
informed decisions at every step.

## **Bensons Wealth**

Bensons Wealth Pty Ltd (ABN 48 732 681 502, ACN 151 078 518) as trustee for Bensons Wealth Unit Trust, trading as Bensons Wealth is an Authorised Representative (Authorised Representative number 440979) of Charter Financial Planning Limited (“the Licensee”).

References to “our”, “we”, “us”, “me” and “I” refer to Bensons Wealth

This Financial Services and Credit Guide (“Guide”) contains information that will help you decide whether to use the financial services we offer. It sets out:

- who we are and how to contact us
- the advice and services we provide
- information about the Licensee
- our fees and how we are paid in connection with those services
- how we manage your private information
- how you can complain about a matter relating to us

## **Not Independent**

Generally, we provide personal advice in line with the Licensee’s Approved Product and Services List (APSL) which may include financial products and services associated with the Licensee. We may receive commissions from life insurance products we recommend and non-monetary benefits such as training and educational seminars from product providers. For these reasons, we are not considered independent, impartial, or unbiased.

## **Our contact details:**

Address	Level 8, 644 Chapel Street, South Yarra VIC 3141
Telephone	(03) 9564 7922
Email	info@bensonswealth.com.au
Website	www.bensonswealth.com.au

Date prepared - 10 December 2024 < Version 2.2>

# BENSONS

At Bensons Wealth, our experienced and dedicated wealth advisers provide bespoke financial advice, crafting tailored solutions that align with each client's unique circumstances, goals, and aspirations.

With a deeply personalized approach, we empower clients to feel confident and secure in their financial journey, freeing them to focus on what truly matters in life.

We pride ourselves on building enduring relationships, staying actively engaged with our clients to ensure their financial strategies evolve with their changing needs. Through regular reviews, we refine our recommendations to capitalize on emerging opportunities in taxation, superannuation, investment markets, and government regulations, ensuring our clients remain ahead in a dynamic financial landscape.

Excellence is at the heart of everything we do. We constantly challenge ourselves to question conventional approaches, delivering forward-thinking strategies and exceptional outcomes that help our clients achieve financial independence, protect their wealth, and create lasting legacies.

## Documents you may receive in the financial planning process

We will provide you with several documents as you progress through your financial planning and advice journey. We may provide these documents electronically to your nominated email address, unless otherwise agreed.

When we provide personal advice, it will normally be documented and provided to you in a Statement of Advice (SoA). The SoA contains a summary of your goals and the strategies and any financial products we may recommend to achieve your goals. It also provides you with detailed information about product costs and the fees and other benefits we and others will receive, as a result of our advice.

If we provide further personal advice an SoA may not be required. We will keep a record of any personal advice we provide you for seven years. You may request a copy of such records by contacting us during that period.

If we recommend or arrange a financial product for you, we will provide a Product Disclosure Statement (PDS), or Investor Directed Portfolio Services (IDPS) guide where relevant. These documents contain the key features of the recommended product, such as its benefits and risks, as well as the costs you will pay the product provider to manage that product. You should read any warnings in your advice document, the PDS or IDPS guide carefully before making any decision relating to a financial strategy or product.

## Our advice and services

We are authorised to provide personal or general financial advice on:

- Wealth Accumulation
- Personal insurance
- Superannuation strategies and retirement planning
- Retirement income streams, including pensions and annuities
- Budget and cash flow management

We note that in some circumstances, it may not be possible for us to completely resolve a complaint within this timeframe. If you do not agree with our decision in respect of your complaint, or are otherwise unsatisfied with our response, you may escalate your complaint to one of the following External Dispute Resolution Schemes.

Any issues about financial advice, investments, superannuation, insurance matters, or credit matters

**Australian Financial Complaints Authority (AFCA)**  
GPO Box 3,  
Melbourne VIC 3001  
1800 931 678  
[www.afca.org.au](http://www.afca.org.au)  
[info@afca.org.au](mailto:info@afca.org.au)

Any issue about your personal information

**The Office of the Australian Information Commissioner**  
GPO Box 5218,  
Sydney NSW 2001  
1300 363 992  
[www.oaic.gov.au](http://www.oaic.gov.au)  
[enquiries@oaic.gov.au](mailto:enquiries@oaic.gov.au)

You may also contact the **Australian Securities & Investments Commission (ASIC)** on 1300 300 630 (free call info line) to make a complaint and obtain information about your rights.

## Our Referral arrangements

Where you have been referred to us by someone else, we may pay them a fee, commission or some other benefit in relation to that referral. Our current referral arrangements are detailed below:

Provider	Payment arrangement
Wealth Insured Pty Ltd ATF S & K Duthie Family Trust T/A Moneyquest Port Melbourne	The referrer will maintain 25% ownership of any capital value, and share of profit generated from any clients referred to the business.

## Our fees

We will discuss and agree the actual fees with you before we proceed and where relevant the fees and commissions will be disclosed in the advice document provided to you. The following section outlines the types of fees that may apply.

The fees charged for our advice and services may be based on a combination of a set dollar amount, or a percentage-based fee. Our agreed advice and service fees may include charges for one off or regular fees. We may also receive initial or ongoing commissions from certain product providers.

### Licensee fees

Unless stated otherwise, all permissible revenue, including any advice and service fees and commissions will be paid to the Licensee. It will then pass on the amounts due to us through its payment system. The Licensee charges us a Licensee Fee each year. The Licensee Fee is determined as an annual amount based on a number of factors, including our business revenue, the number of advisers and/or accredited mortgage consultants in the practice and a practice fee.

Note that some asset finance providers may pay commissions directly to us rather than through the licensee.

### Other costs

Other costs may apply in the process of providing our advice and services to you. We will agree all additional costs with you prior to incurring them.

The following table outlines the range of fee we charge and should be used as a guide only. We will discuss your individual needs and agree our fees with you. The actual agreed fees will depend on factors such as the complexity of your circumstances and goals and the scope of the advice. All fees and charges include GST.

### Fee type & Description

#### Initial or ad hoc fees

Financial plan preparation and research fee of typically between \$4,400 to \$8,800 depending on complexity. Implementation fee of typically between \$1,650 to \$3,300 depending on complexity.

These fees are based on the level of work required to properly understand, evaluate, research, and implement the right financial recommendations so you can achieve your goals.

#### Annual advice and service fees

You can elect to enter into a 12-month advice and services agreement as part of your financial planning strategy. The fee can range from between \$4,400 to \$200,000 depending on the level and complexity of service. Details of the services and fees will be set out within the agreement. This may be charged as a flat fee or as a percentage-based fee of typically 1.10%.

For example, if you have \$500,000 which we are advising you on, and our fee is 1.10% pa, the total fee for 12 months will be \$5,500.

#### Commissions

##### Insurance –

Initial commissions: Up to 66% of the first year's premium for new policies implemented from 1 January 2020.

We may receive commissions on increases or additions to existing policies of up to 125%.

##### Ongoing commissions –

Up to 33% of the insurance premium each following year.

For example: On insurance policies implemented from 1 January 2020, if your insurance premium was \$1,000, we would receive an initial commission of up to \$660. We would receive an ongoing commission of up to \$330 pa.

### ABNs and Australian financial services licences (AFSL)

<b>Responsible entity</b>	NMMT Limited, ABN 42 058 835 573, AFSL 234653
<b>Investment manager</b>	Charter Financial Planning Limited, ABN 35 002 976 294 AFSL No 234665 Charter have in turn appointed the following investment managers to help select, monitor, and adjust the LAB managed portfolios: <ul style="list-style-type: none"> <li>– Lonsec Investment Solutions Pty Ltd: will provide manager and investment research, regular reporting, and monitoring.</li> <li>– BlackRock Investment Management (Australia) Limited: will offer portfolio construction, risk oversight, reporting, and governance.</li> </ul>

## Financial and Credit Adviser Profiles

---

### Eden Smith

Authorised Representative of the Licensee.

AR number - 1268807

---

#### Contact details

Address Level 8, 644 Chapel Street,  
South Yarra VIC 3141

Telephone (03) 9564 7922

Email eden@bensonswealth.com.au

---

#### Advice and services I can provide

I am authorised to provide the services listed in the  
Our advice and services section of this Guide.

---

#### How am I paid?

- salary
- bonus
- equity in the practice

Eden is paid a salary and is eligible for bonuses.  
As he is also an equity holder of the business,  
he may be entitled to any distributions of profits  
from the business

---

---

### Cameron Smith

Authorised Representative of the Licensee.

AR number - 258246

---

#### Contact details

Address Level 8, 644 Chapel Street,  
South Yarra VIC 3141

Telephone (03) 9564 7922

Email cameron@bensonswealth.com.au

---

#### Advice and services I can provide

I am authorised to provide the services listed in the  
Our advice and services section of this Guide.

---

#### How am I paid?

- salary
- bonus
- equity in the practice

Eden is paid a salary and is eligible for bonuses.  
As he is also an equity holder of the business,  
he may be entitled to any distributions of profits  
from the business

---



Bensons Wealth

Como Centre  
Level 8, 644 Chapel Street  
South Yarra VIC 3141

03 9564 7922  
[bensonswealth.com.au](http://bensonswealth.com.au)